



DESTINI BERHAD (Company No : 633265 K)
Formerly known as Satang Holdings Berhad

SUMMARY OF KEY FINANCIAL INFORMATION

FOR THE SECOND QUARTER ENDED 30TH JUNE 2012

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
	QUARTER	CORRESPONDING QUARTER	TO DATE	CORRESPONDING PERIOD
	30-Jun-12	30-Jun-11	30-Jun-12	30-Jun-11
	RM ' 000	RM ' 000	RM ' 000	RM ' 000
1. Revenue	12,291	16,211	20,671	25,692
2. Profit/(loss) before taxation	350	4,392	1,786	6,333
3. Profit/(loss) after taxation and minority interests	350	4,392	1,786	6,333
4. Net Profit/(loss) for the financial period	350	4,392	1,786	6,333
5. Basic earnings/(loss) per share (sen)	0.44	5.49	2.23	7.92
6. Net dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7. Net assets per share (sen)	21.79	19.56

Remark :

1) *The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.*



DESTINI BERHAD (*Company No : 633265 K*)
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ADDITIONAL INFORMATION

FOR THE SECOND QUARTER ENDED 30TH JUNE 2012

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30-Jun-12 RM ' 000	30-Jun-11 RM ' 000	30-Jun-12 RM ' 000	30-Jun-11 RM ' 000
1. Profit/(Loss) from operations	398	4,649	1,835	6,626
2. Gross interest income	-	-	-	-
3. Gross interest expense	(48)	(257)	(49)	(293)

1) The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30-Jun-12 RM'000	As at 31-Dec-11 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	3,189	2,991
Investment in Associate Company	1,144	
Other Investments	85	85
	4,418	3,076
CURRENT ASSETS		
Inventories	19	174
Trade receivables	16,120	10,725
Other receivables and deposits	7,163	5,632
Tax recoverable	1,397	1,446
Deposit with licensed bank	3,955	3,991
Cash and bank balances	3,163	5,361
	31,817	27,329
TOTAL ASSETS	36,235	30,405
EQUITY AND LIABILITIES		
SHARE CAPITAL	8,000	40,000
SHARE PREMIUM	3,076	3,076
ASSET REVENUE RESERVE	175	175
ACCUMULATED LOSSES	6,184	(27,602)
<i>Equity attributable to equity holder of the parent</i>	17,435	15,649
MINORITY INTEREST	-	-
<i>Total Equity</i>	17,435	15,649
LONG TERM LIABILITIES		
Long term borrowings	273	292
	273	292
CURRENT LIABILITIES		
Trade payables	10,218	5,955
Other payables and accruals	6,989	8,026
Short term borrowings	78	95
Taxation	1,242	388
	18,527	14,464
TOTAL LIABILITIES	36,235	30,405
Net Assets per share attributable to ordinary equity holders of the parent (sen)	21.79	19.56

1) The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.



DESTINI BERHAD (Company No : 633265 K)
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QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED 30TH JUNE 2012

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER	INDIVIDUAL QUARTER	CUMULATIVE QUARTER	CUMULATIVE QUARTER
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30-Jun-12	30-Jun-11	30-Jun-12	30-Jun-11
	RM'000	RM'000	RM'000	RM'000
Revenue	12,291	16,211	20,671	25,692
Cost of sale	(10,399)	(11,364)	(15,427)	(17,033)
Gross profit	1,892	4,847	5,244	8,659
Other income	1,705	3,322	1,842	3,403
Administration expenses	(2,962)	(3,398)	(4,969)	(5,172)
Depreciation	(237)	(122)	(282)	(264)
Profit/(loss) from operations	398	4,649	1,835	6,626
Finance cost	(48)	(257)	(49)	(293)
Profit/(loss) before taxation	350	4,392	1,786	6,333
Taxation	-	-	-	-
Net profit/(loss) for the financial period	350	4,392	1,786	6,333
Profit/(loss) for the financial year attributable to:				
Equity holders of the parent	350	4,392	1,786	6,333
	350	4,392	1,786	6,333
Earnings per share attributable to equity holders of the parent:				
- basic (sen)	0.44	5.49	2.23	7.92
- diluted (sen)	N/A	N/A	N/A	N/A
Weighted average number of ordinary shares ('000 units)	80,000	80,000	80,000	80,000
Enlarged number of ordinary shares in issue ('000 units)	80,000	80,000	80,000	80,000

1) The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.



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QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED 30TH JUNE 2012

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	AS AT END OF CURRENT PERIOD 30-Jun-12 RM' 000	AS AT END OF PRECEDING YEAR (Audited) 31-Dec-11 RM' 000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	1,786	5,976
Adjustment for:-		
Depreciation of property , plant & equipment	282	766
Gain on disposal of property , plant & equipment	-	(3,139)
Reversal of impairment and other receivable	(1,486)	(10,973)
Reversal of amount owing to a former director	-	(1,751)
Property Plant and equipment write off	-	1,480
Share in Associate company	(144)	-
Doubtful debts	162	1,955
Bad debts written off	-	8,945
Interest expenses	49	396
Operating profit before working capital changes	649	3,655
Decrease in inventories	155	(174)
Increase in receivable	(5,516)	(3,126)
Increase in Payable	3,580	(4,715)
Cash generated from/(used in) operations	(1,132)	(4,360)
Interest received	-	2
Interest paid	(49)	(395)
Tax refund/paid	-	(360)
Net cash generated from/(used in) operating activities	(1,181)	(5,113)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment in others	-	(25)
Proceed from disposal of property , plant & equipment	-	18,242
Purchase of property, plant and equipment	(480)	(775)
Purchase of Share in Associate Company	(500)	-
Net Flow from investing activities	(980)	17,445
CASH FLOWS FROM FINANCING ACTIVITIES		
Decreased of bill payable	-	(3,068)
Repayment of borrowings	-	(3,383)
Placement of Fixed Deposits	-	(1,392)
Repayment of Hire Purchase	(37)	(388)
Net cash generated from financing activities	(37)	(8,231)
CASH EQUIVALENTS DURING THE FINANCIAL PERIOD	(2,198)	4,101
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR/PERIOD	5,361	1,260
CASH AND CASH EQUIVALENTS END OF YEAR/PERIOD	3,163	5,361
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF:		
Deposit with licensed bank	3,955	3,991
Cash and bank balances	3,163	5,361
	<u>7,118</u>	<u>9,352</u>
Deposit with licensed bank	(3,955)	(3,991)
	<u>3,163</u>	<u>5,361</u>

1) The Condensed Consolidated Cashflow Statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.



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QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED 30TH JUNE 2012

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM '000	Share Premium RM '000	Revaluation Reserve RM '000	Accumulated Profit/(Loss) RM '000	Total Before MI RM '000	Total After MI RM '000
As at 1st October 2010 (Audited)	40,000	3,076	2,538	(35,581)	10,033	10,033
Net profit/(loss) for the period	-	-	-	5,616	5,616	5,616
Asset Revenue Reserve	-	-	(2,363)	2,363	-	-
As at 31 st December 2011 (Audited)	<u>40,000</u>	<u>3,076</u>	<u>175</u>	<u>(27,602)</u>	<u>15,649</u>	<u>15,649</u>

	Share Capital RM '000	Share Premium RM '000	Revaluation Reserve RM '000	Accumulated Profit/(Loss) RM '000	Total Before MI RM '000	Total After MI RM '000
As at 31 st December 2011 (Audited)	40,000	3,076	175	(27,602)	15,649	15,649
Net Profit/(loss) for the period	-	-	-	1,786	1,786	1,786
Reserved on capital reduction	(32,000)	-	-	32,000	-	-
As at 30 June 2012	<u>8,000</u>	<u>3,076</u>	<u>175</u>	<u>6,184</u>	<u>17,435</u>	<u>17,435</u>

1) The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.